

The Board of Trustees is pleased to announce that a pension increase of 4.5% (May CPI)* has been awarded effective 1 July 2026

* The Board of Trustees of the Phumula Retirement Fund (the Fund) is bound by the Fund Rules and is required to increase pensions by the change in the Consumer Price Index (Headline CPI) over the twelve month period 31 May to 31 May immediately prior to the increase date 1 July. It is important to remember that the Fund's bond investments are also linked to this index. Headline CPI is published by Statistics South Africa.

Pension payment dates for 2026 and 2027

27 July 2026	27 January 2027
27 August 2026	25 February 2027
25 September 2026	26 March 2027
27 October 2026	26 April 2027
27 November 2026	27 May 2027
15 December 2026	25 June 2027

Please note that all pension payments are made in terms of the eligibility criteria as stated in the Fund Rules.

Contacts

The Pension Fund Office

Telephone – 011 551 9540
Email – info@phumulafund.co.za
Address – 2nd Floor, North Wing, Oakhurst Offices, 11 St Andrews Road, Parktown, 2091

You are also encouraged to visit the Fund's website – www.phumulafund.co.za

Alexander Forbes Financial Services

(Alexforbes)

(The Fund's administrators)

*Pension related queries, changes to your
personal details and death notifications
Requesting copies of your payslip
or tax certificate*

Telephone – 0860 333 225
Email – PensionerQueries@alexforbes.com

Moso Consultancy

*Medical aid and gap cover
Plan benefits, scheme changes,
claim related queries or subsidies*

Telephone – 011 768 6406
Email – phaladi@moso.co.za

Important

DATA VERIFICATION/CERTIFICATE OF EXISTENCE FORMS

It is very important that the Fund's records are up to date. This includes member's marital status and their contact details.

Pensioners under the age of 85 years are kindly reminded to complete a DATA VERIFICATION FORM if you have not already done so in the past two years. This includes advising the Fund of your spouse's details.

Pensioners over the age of 85 years, and pensioners who are living overseas, are requested to please complete a CERTIFICATE OF EXISTENCE FORM every year to ensure that your pension payments are not suspended.

All payments made by the Fund on your behalf (for example, medical scheme contributions), if applicable, will stop with the suspension of your pension.

Pensioners have the option to take a picture of themselves, with their identity documents, should they not have the means to complete the CERTIFICATE OF EXISTENCE FORM. Please note that the Fund may request additional information from you if this option is chosen.

VERY IMPORTANT

Please note that pensions will be suspended in July 2026 for pensioners over the age of 85 who have not completed a CERTIFICATE OF EXISTENCE FORM or have not sent in a picture of themselves with their identity documents since the start of 2025.

Payment of a once off bonus

The Fund is pleased to advise that all pensioners will receive a once off bonus, equal to one month's pension, in July 2026.

The Fund understands that its members continue to face higher-than-inflation medical and other living expense increases, particularly with the recent rise in fuel prices. It is the Fund's sincere hope that this additional payment will provide some relief.

Pensioners will not be required to confirm their information to be eligible to receive this payment given the extensive verification project that has recently been undertaken. However, you are encouraged to ensure that you notify the Fund immediately if your contact details change and that you advise your family members, who are assisting with your care, or might assist you in future, about this important requirement.

Correspondence

Most of the Fund's correspondence is distributed by email and SMS only, unless you specifically request that it is sent to you by post. Unfortunately, the postal service is often not reliable and important Fund correspondence may not reach you or may not reach you timeously.

You will receive correspondence as follows:

If the Fund has both your email address and cell phone number:	Monthly payslips, annual tax certificate and all correspondence from Alexforbes and the Fund. There will be attachments to the email, if necessary. AND Monthly SMS with breakdown of pension payment, increase, bonus, and general notifications.
If the Fund has your email address only :	Monthly payslips, annual tax certificate and all correspondence from Alexforbes and the Fund. There will be attachments to the email, if necessary.
If the Fund has your cell phone number and postal address only :	Monthly SMS with breakdown of pension payment, increase, bonus, and general notifications. AND Annual tax certificate and annual pensioner newsletter by post. Monthly payslips will only be posted if specifically requested.
If the Fund does not have your email address or cell phone number and only has your postal address	Annual tax certificate and annual pensioner newsletter by post. Monthly payslips will only be posted if specifically requested.

Keep in touch

If you are not receiving communication from the Fund, please update your contact details as soon as possible. **Please remember to include your pensioner number or Identity Number when sending your information.**

Please ensure that the Fund has the following information and is informed of any changes to your personal details:

- Your Identity Number
- Your tax number
- Your contact details, including your email address and cell phone number
- Your banking details
- Your current marital status, and
- If you retired in the Fund, the date of your marriage, your spouse's name and your spouse's Identity Number.

Tax deductions (PAYE) on your pension

Many pensioners receive income from more than one source. For example, a pension payment from the Fund and an annuity payment from an external registered insurer or income because of employment.

SARS will advise Alexforbes of your personal fixed tax rate that will then be applied to your pension and all your other income sources.

What does this mean to you?

The Fund does not have details of your other income. However, SARS will confirm your specific rate, considering **all** of your income that you declare to SARS every year.

If you only receive income from the Fund in the form of your pension, your PAYE rate will stay the same.

If you receive income from the Fund and other sources, you have a choice:

Option 1

SARS will notify Alexforbes of your fixed PAYE rate that will be applied to your pension.

You do not have to do anything.

You may not need to pay SARS additional tax at the end of the tax period because enough tax should have been deducted from your pension throughout the year.

Option 2

SARS will notify Alexforbes of your fixed PAYE rate that will be applied to your pension.

You choose to contact the Fund and request that the PAYE rate that has previously been deducted by the Fund stays the same.

You **may need to pay** SARS additional tax at the end of the tax period.

If you choose Option 1, then you do not have to contact the Fund or Alexforbes.

If you choose Option 2, please email your full name to PensionerQueries@alexforbes.com and request that your **current PAYE rate** remains the same. Your current rate will then apply until the Fund receives a different instruction.

In the event of your death

In the event of your death, the Pension Fund Office must be informed as soon as possible. Please let your spouse/partner/family know what documents the Fund needs.

The required documents are as follows:

1. Original certified copy of your death certificate
2. Original certified copy of your Identity Document
3. Original certified copy of your spouse's Identity Document
4. Original certified copy of your marriage certificate
5. Bank confirmation of your spouse's banking details stamped by the bank
6. Your spouse's latest postal address and contact number/s
7. Your spouse's tax number. *Alexforbes can assist to obtain a tax number if your spouse does not already have one.*

If you have a child under the age of 18 or a child who is studying full time and is under the age of 23:

1. Copy of your child's unabridged birth certificate
2. Proof that your child is a full-time student if over the age of 18 (maximum age of 23)
3. If there is a guardian involved, a copy of the guardian's Identity Document, confirmation of their banking details and affidavits from a family member and a social worker confirming guardianship
4. Your child's tax number. *Alexforbes can assist to obtain a tax number if your child does not already have one.*

If you are receiving a spouse's pension from the Fund (*if your husband/wife or partner died when he/she was still working for the Council or after he/she retired*), the Fund needs copies of your Identity Document and details of your children who are receiving a pension from the Fund.

Don't forget

Please remember to send us your latest contact details and your data verification or certificate of existence form if you have not already done so.

Best wishes

The Phumula Retirement Fund